

BARRINGTON AREA COMMUNITY FOUNDATION

Spring 2007 Newsletter

PRESIDENT'S COLUMN



Norval Stephens

The year 2006 was a most satisfying year. While it was record-breaking, the Barrington Area Community Foundation would rather look upon it as continuing to satisfy the call of our mission to address unmet needs, in this instance satisfying more than we have ever been able to satisfy. To wit:

- Our net contributions rose to \$308,000
- Our total endowment rose 24% to \$2,235,000
- Our grants to meet community needs rose 43% to \$65,000
- We had an anonymous emergency need gift of \$25,000 that we distributed to 16 individuals or families in December, and
- We held expenses to 0.7% of net assets

The figures above are unaudited but we expect them to be very close to the final results.

The rest of this newsletter will provide more detail on the activities of the past year and the plans for 2007. What should ring through every part of this newsletter is the thanks of the Board for your support and the thanks as well from the many organizations and families that have had a need met this year that would otherwise quite likely have gone unmet—because of you.

SPECIAL THANKS TO OUTGOING DIRECTORS JON HAMILL & MIKE KOCMOND

It is with some regret that we report that Jonathan Hamill and Michael Kocmond are stepping down from the BACF board of directors.



Jon Hamill

Both have made extremely valuable contributions to your foundation.

Jon was a board member since 2000 and served as chair of the investment committee for most of the past 8 years. Hamill has also been active in the Illinois Nature Conservancy and other local organizations



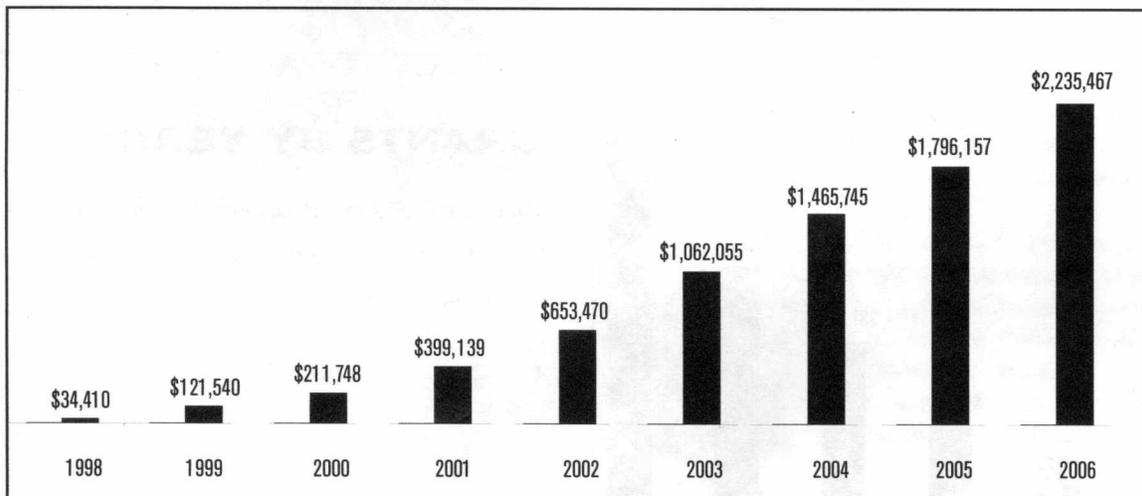
Mike Kocmond

Under Mike's leadership, BACF created one of the premiere northwest suburban golf outings, that has generated over \$500,000 in endowment over the past four years. Kocmond has also served as chair of the Foglia YMCA.

We offer them our heartfelt thanks and wish them all the best.

FOUNDATION ASSETS REACH A NEW RECORD

The figures included here represent the unaudited 2006 year-end figures.



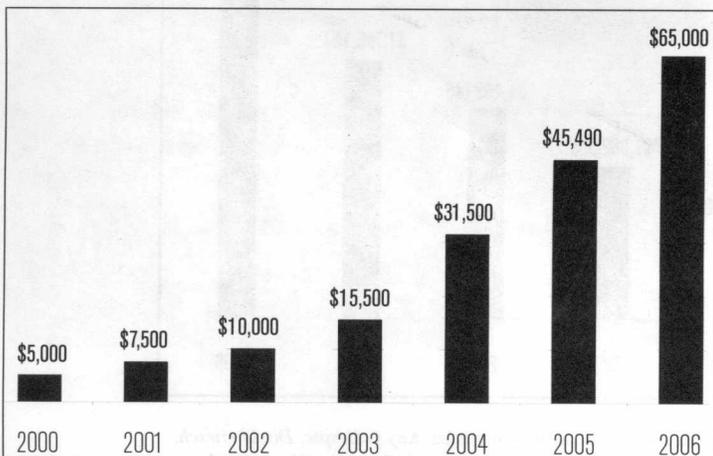
Directors: Mary Bradford-White, Young Chung, Kim Duchossois, James Fitzgerald, Skip Gianapulos, Kay Gillespie, David Hirsch, Robert Jensen, James Lancaster, Gerald Nadig, David Nelson, William Noyes, Luis Padilla, Marilyn Patrick, Glenn Reed, Gilbert Reich, Donna Smith, Norval Stephens, Gillian Stoetner, Charles Sweet, David Waring, George Yapp, Rich Zacaroli

FOUNDATION ANNOUNCES PLANS FOR \$81,000 IN GRANTS FOR 2007

Based on the increasing level of the BACF endowment, the board has announced its intent to make grants of \$81,000 to Barrington area charities in 2007. The grant application deadline is April 13th. Additional information about the grant process and a copy of the application can be obtained at the foundation website: www.barringtonareacommunityfoundation.org. The following is a summary of the grants made in 2006:

SUMMARY OF BACF GRANTS FOR 2006

Barrington Area Council on Aging (for brain aerobics and new Medicare program)	\$2,500
Barrington Area Historical Society (for new exhibits and extended school programming).....	10,000
Barrington Breakfast Rotary Club (for community preparedness training)	5,000
Barrington Career Center (support for expanded computer and training services).....	2,300
Barrington Suzuki Strings (for programs in the schools and the community)	5,000
Barrington Village Association (to support the Farmers' Market).....	2,500
Barrington Youth Dance Ensemble (for touring programs to promote dance).....	2,500
Barrington Youth and Family Services (for a summer soccer scholarship program for youths from low-income families).....	7,100
Church Women United (to provide school kits for low-income families).....	6,000
Cowboy Dreams (for rehabilitative programs on horseback).....	3,000
Friends of Barrington Area Library (for a TV monitor to list community events)	3,000
Hospice of NE Illinois (for a new transition program in client homes)	4,000
LaFarge Program (to provide bus transportation to educational sites for seniors).....	1,000
New Generations (for teen programming in their new location on Hough Street).....	6,000
Roy Wilmering Scout Cabin (for furnishings).....	600
Safe Daughters (for equipment and training in self-defense)	3,000
 Best Use of Volunteers	
<i>(This award is made each year for the local organization that best made use of volunteers)</i>	
Barrington Career Center	1,500
Total	<u>\$65,000</u>



GRANTS BY YEAR:

Your generous support has enabled the foundation to grow and fulfill the unmet needs of families, individuals and organizations in the community.

\$25,000 IN EMERGENCY FUNDS DISTRIBUTED AT YEAR END

With funding of \$25,000 from an anonymous donor, the BACF grant committee took on the challenge of evaluating the most effective way to make Emergency Grants at the end 2006. Bob Jensen, grant committee chair, lead the effort. With the help of Cuba Township officials and leaders at Church Women United, the grant committee collected more than 50 inquiries and vetted more than two dozen. In the end the \$25,000 was distributed to 16 families and individuals, who had the most verifiable immediate needs based on those who submitted requests. "It was a very meaningful and rewarding exercise" said Jensen. He added, "we also hope that we have met the intent of the donor."



2007 GOLF OUTING & DINNER SET FOR JUNE 4TH

On Monday, June 4, 2007, BACF will hold its 5th annual golf outing at Wynstone Golf Club. This is BACF's major fund-raiser of the year. Proceeds from the golf outing will be used to support BACF's mission of addressing unmet needs in the community.

The **Presenting Sponsor** for this year is **The Harris Private Bank – Barrington**. Only 28 foursomes are available at \$2,000 each. As this goes to press, 20 foursomes have already been spoken for.

Sponsorships are also available for:

Golf	\$5,000
Dinner	\$3,000
Luncheon	\$2,500
Driving Range	\$2,000
Putting Green	\$2,000
Cart	\$1,000
Hole	\$500

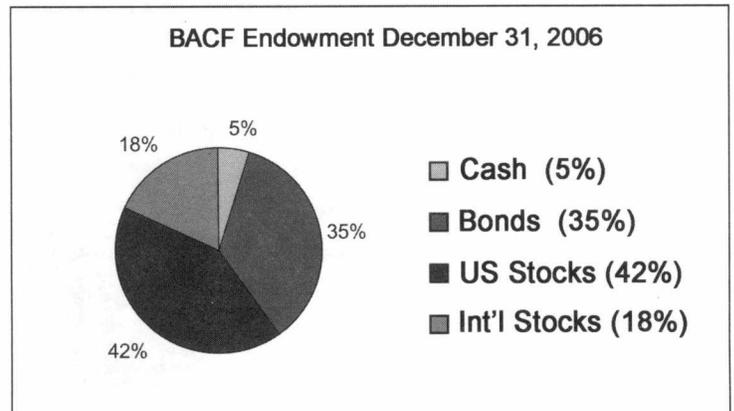
Awards for various golf event winners are announced at the dinner, at which there is also a live auction. Dave Nelson is the unscrupulous auctioneer, known to pit friends against each other for auction items.

For more information, contact Golf Outing Chair Gerry Nadig, 847-381-3464.

Also, special thanks to BACF board members and golf committee members Skip Gianopulos, Kay Gillespie, David Hirsch, Shawn McKenzie, Dave Nelson, Marilyn Patrick, Gil Reich, Gillian Stoettner, and non-board members Jack Keenan and Mary Kay Williams for helping to pull this event together.

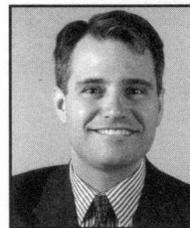
INVESTMENT COMMITTEE PURSUES ASSET ALLOCATION

In an effort to preserve the principal value of your foundation's assets, the investment committee (chaired by Gil Reich) has pursued its Statement of Investment Policy. The strategic asset allocation includes diversification into cash, bonds, and stocks. Within the stock category there is further diversification by capitalization, by style (growth and value), and international. The asset allocation is implemented through the use of "I" Shares to keep management fees to a minimum. The accompanying pie chart provides a graphic overview of the asset allocation as of December 31, 2006.



FOUNDATION WELCOMES NEW DIRECTORS: SKIP GIANAPULOS & LUIS PADILLA

The strength of any non-profit organization is based on its ability to attract talented and passionate volunteers.



Skip Gianapulos

We are thrilled to announce that Skip Gianapulos and Luis Padilla have recently become directors of the foundation.

Skip is a seasoned investment professional with Kovitz Investment Group and has long-time ties to the Barrington community. He and his wife, Gayle, are the proud parents of four children.



Luis Padilla

Luis and his wife Jennifer Schoonmaker are relatively new Barrington area residents. Luis has had extensive retail experience with Target as Senior Vice President of Merchandising, Executive Vice President of Marshall Fields, and most recently at Sears, where he served as President.

BARRINGTON AREA
COMMUNITY
FOUNDATION

421 N. Northwest Highway, Suite 201
Barrington, IL 60010

RETURN SERVICE REQUESTED



Mr. and Mrs. Robert C. Frankenberg
148 Warkworth Lane
Inverness, IL 60067

T 600 N1 1 107 C 72 04/08/07
RETURN TO SENDER
FRANKENBERG
TEMPORARILY AWAY
RETURN TO SENDER

60010@6022

**MARK YOUR CALENDAR NOW FOR THE
BACF 2007 GOLF OUTING**

**WYNSTONE GOLF CLUB
MONDAY, JUNE 4, 2007**

**CALL GERRY NADIG AT
847-381-3463
TO SIGN UP**

INSIDE THIS ISSUE

- Endowment Reaches New Record
- \$25,000 in Emergency Funds Distributed at Year End
- Welcome to 2 New Directors and Farewell to 2 Directors
- \$81,000 Earmarked for 2007 Grants